

2026 Budget Projected

Income:

Transfer fee \$1,200
Building Permits \$60,000
Fee Settlements -\$1500
Interest Income \$1000
Late Fees \$3,500
SGCHOA
918 lots x \$400=\$367,200
Total Income: \$431,400

Expenses:

Building Permit Costs \$5,000
Accounting Services \$8500
Bank Charges \$800
Board Meetings \$800
Collection Costs \$2000
Dumpster Improvement \$1,000
Federal Income Tax \$1000
Insurance Expense \$5,000
Legal Services \$5000
Licenses \$50
Mag-Water \$0
Postage \$1,800
Printing/Newsletter \$200
Property Taxes \$2,300
Road Maintenance \$350,000
Signage \$5,500
Snow Plowing \$35,000
State Income Tax \$150

Water assessment Expense \$250

Website \$3500

Weed Control \$0

Deposit to be made for Capitol Reserves \$59,000 Not deducted from Net income.

Total Expenses: \$427,850 Net Income:\$3,550