Sweetwater Golf Course HOA
Profit & Loss Budget vs. Actual
January through December 2022

	Jan - Dec 22	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Fines	500.00			
Short-Term Rental Permit Fee	-27,900.00			
Transfer Fee	1,600.00	2,000.00	-400.00	80.0%
Building Permits	180,200.00	35,000.00	145,200.00	514.9%
Fee Settlements	-1,551.67	-2,500.00	948.33	62.1%
Interest Income	205.64	100.00	105.64	205.6%
Late Fees	4,295.20	3,000.00	1,295.20	143.2%
SGCHOA Fees	182,460.00	182,000.00	460.00	100.3%
Total Income	339,809.17	219,600.00	120,209.17	154.7%
Cost of Goods Sold				
Building Permit Costs	6,562.91	5,000.00	1,562.91	131.3%
Total COGS	6,562.91	5,000.00	1,562.91	131.3%
Gross Profit	333,246.26	214,600.00	118,646.26	155.3%
Expense				
Accounting Services	8,065.20	9,000.00	-934.80	89.6%
Bank Charges	191.04	800.00	-608.96	23.9%
Board Meetings	720.00	700.00	20.00	102.9%
Collection Costs	734.30	1,000.00	-265.70	73.4%
Dumpster Improvement	32.14	3,200.00	-3,167.86	1.0%
Federal Income Tax	0.00	100.00	-100.00	0.0%
Insurance Expense	4,869.00	5,000.00	-131.00	97.4%
Legal Services	1,141.50	6,000.00	-4,858.50	19.0%
Licenses	10.00	10.00	0.00	100.0%
Mag-Water	23,161.20	20,000.00	3,161.20	115.8%
Other Expense	2,725.00			
Postage	1,971.88	1,500.00	471.88	131.5%
Printing & Newsletter	1,412.25	1,500.00	-87.75	94.2%
Property Taxes	1,969.39	1,500.00	469.39	131.3%
Road Maintenance	167,464.57	134,000.00	33,464.57	125.0%
Signage	0.00	1,500.00	-1,500.00	0.0%
Snow Plowing	23,525.00	22,000.00	1,525.00	106.9%
State Income Tax	0.00	100.00	-100.00	0.0%
Water Assessment Expense	110.50	221.00	-110.50	50.0%
Website	0.00	500.00	-500.00	0.0%
Weed Control	1,143.00	4,000.00	-2,857.00	28.6%
Total Expense	239,245.97	212,631.00	26,614.97	112.5%
Net Ordinary Income	94,000.29	1,969.00	92,031.29	4,774.0%
Other Income/Expense				
Other Income				
Sale of Lot	143,599.69			
Total Other Income	143,599.69			
Net Other Income	143,599.69			
Net Income	**237,599.98**	**1,969.00**	**235,630.98**	**12,067.0%**

No assurance is provided on these financial statements.
The financial statements do not include a cash flow statement.
Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States.