Sweetwater Golf Course HOA
Profit & Loss Budget vs. Actual
January through December 2023

	Jan - Dec 23	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Transfer Fee	1,575.00	1,000.00	575.00	157.5%
Building Permits	85,700.00	35,000.00	50,700.00	244.9%
Fee Settlements	-1,329.30	-1,500.00	170.70	88.6%
Interest Income	2,112.00	100.00	2,012.00	2,112.0%
Late Fees	4,886.30	3,000.00	1,886.30	162.9%
SGCHOA Fees	194,400.00	182,000.00	12,400.00	106.8%
Total Income	287,344.00	219,600.00	67,744.00	130.8%
Cost of Goods Sold				
Building Permit Costs	4,542.56	5,000.00	-457.44	90.9%
Total COGS	4,542.56	5,000.00	-457.44	90.9%
Gross Profit	282,801.44	214,600.00	68,201.44	131.8%
Expense				
Accounting Services	8,231.94	9,000.00	-768.06	91.5%
Bank Charges	228.30	500.00	-271.70	45.7%
Board Meetings	470.00	720.00	-250.00	65.3%
Collection Costs	484.57	1,000.00	-515.43	48.5%
Dumpster Improvement	1,342.12	5,000.00	-3,657.88	26.8%
Federal Income Tax	-0.17	100.00	-100.17	-0.2%
Insurance Expense	3,603.00	3,000.00	603.00	120.1%
Legal Services	2,149.50	2,500.00	-350.50	86.0%
Licenses	20.00	10.00	10.00	200.0%
Mag-Water	0.00	25,000.00	-25,000.00	0.0%
Postage	1,798.24	2,000.00	-201.76	89.9%
Printing & Newsletter	678.86	1,500.00	-821.14	45.3%
Property Taxes	2,220.98	2,300.00	-79.02	96.6%
Road Maintenance	236,644.07	270,000.00	-33,355.93	87.6%
Signage	28,439.92	22,000.00	6,439.92	129.3%
Snow Plowing	84,626.45	30,000.00	54,626.45	282.1%
State Income Tax	5.00	100.00	-95.00	5.0%
Water Assessment Expense	0.00	221.00	-221.00	0.0%
Website	613.45	500.00	113.45	122.7%
Weed Control	187.57	1,500.00	-1,312.43	12.5%
Total Expense	371,743.80	376,951.00	-5,207.20	98.6%
Net Ordinary Income	-88,942.36	-162,351.00	73,408.64	54.8%
Other Income/Expense				
Other Expense				
Reserve Expense				
Road Reserve	59,000.00			
Total Reserve Expense	59,000.00			
Total Other Expense	59,000.00			
Net Other Income	-59,000.00			
Net Income	**-147,942.36**	**-162,351.00**	**14,408.64**	**91.1%**

No assurance is provided on these financial statements.
The financial statements do not include a cash flow statement.
Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States.