Sweetwater Golf Course HOA
Balance Sheet
As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Zions Checking	285,357.12
Zions Savings	220,482.03
Total Checking/Savings	505,839.15
Accounts Receivable	
Accounts Receivable	3,097.25
Accounts Receivable-CSL	27,935.27
Total Accounts Receivable	31,032.52
Total Current Assets	536,871.67
Other Assets	
Investments Bear Lake Water	910.00
Total Other Assets	910.00
TOTAL ASSETS	**537,781.67**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	673.45
Total Accounts Payable	673.45
Other Current Liabilities	
Prepaid Dues	10,158.10
Building Permit Deposits	12,000.00
Total Other Current Liabilities	22,158.10
Total Current Liabilities	22,831.55
Total Liabilities	22,831.55
Equity	
Reserve for Roads	220,482.03
Retained Earnings	383,410.45
Net Income	-88,942.36
Total Equity	514,950.12
TOTAL LIABILITIES & EQUITY	**537,781.67**

No assurance is provided on these financial statements.
The financial statements do not include a cash flow statement.
Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States.

Sweetwater Golf Course HOA
Profit & Loss
January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Transfer Fee	1,575.00
Building Permits	85,700.00
Fee Settlements	-1,329.30
Interest Income	2,112.00
Late Fees	4,886.30
SGCHOA Fees	194,400.00
Total Income	287,344.00
Cost of Goods Sold	
Building Permit Costs	4,542.56
Total COGS	4,542.56
Gross Profit	282,801.44
Expense	
Accounting Services	8,231.94
Bank Charges	228.30
Board Meetings	470.00
Collection Costs	484.57
Dumpster Improvement	1,342.12
Federal Income Tax	-0.17
Insurance Expense	3,603.00
Legal Services	2,149.50
Licenses	20.00
Postage	1,798.24
Printing & Newsletter	678.86
Property Taxes	2,220.98
Road Maintenance	236,644.07
Signage	28,439.92
Snow Plowing	84,626.45
State Income Tax	5.00
Website	613.45
Weed Control	187.57
Total Expense	371,743.80
Net Ordinary Income	-88,942.36
Net Income	**-88,942.36**

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