Sweetwater Golf Course HOA
Profit & Loss Budget vs. Actual
January through December 2024

	Jan - Dec 24	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Fines	0.00			
Transfer Fee	1,050.00	1,200.00	-150.00	87.5%
Building Permits	146,700.00	64,600.00	82,100.00	227.1%
Fee Settlements	-1,268.60	-1,500.00	231.40	84.6%
Interest Income	2,611.60	250.00	2,361.60	1,044.6%
Late Fees	4,212.75	3,500.00	712.75	120.4%
SGCHOA Fees	197,100.00	195,000.00	2,100.00	101.1%
Total Income	350,405.75	263,050.00	87,355.75	133.2%
Cost of Goods Sold				
Building Permit Costs	5,528.35	5,000.00	528.35	110.6%
Total COGS	5,528.35	5,000.00	528.35	110.6%
Gross Profit	344,877.40	258,050.00	86,827.40	133.6%
Expense				
Accounting Services	7,737.70	8,500.00	-762.30	91.0%
Bank Charges	811.46	250.00	561.46	324.6%
Board Meetings	240.00	800.00	-560.00	30.0%
Collection Costs	1,400.97	500.00	900.97	280.2%
Dumpster Improvement	372.50	1,000.00	-627.50	37.3%
Federal Income Tax	604.00	10.00	594.00	6,040.0%
Insurance Expense	4,830.00	3,800.00	1,030.00	127.1%
Legal Services	5,285.18	2,500.00	2,785.18	211.4%
Licenses	30.00	20.00	10.00	150.0%
Mag-Water	26,348.87	26,000.00	348.87	101.3%
Postage	1,572.12	1,800.00	-227.88	87.3%
Printing & Newsletter	681.02	700.00	-18.98	97.3%
Property Taxes	2,197.20	2,300.00	-102.80	95.5%
Road Maintenance	180,008.00	150,000.00	30,008.00	120.0%
Signage	13,899.07	15,000.00	-1,100.93	92.7%
Snow Plowing	37,307.50	80,000.00	-42,692.50	46.6%
State Income Tax	94.00	15.00	79.00	626.7%
Water Assessment Expense	0.00	221.00	-221.00	0.0%
Website	6,900.00	3,500.00	3,400.00	197.1%
Weed Control	0.00	800.00	-800.00	0.0%
Total Expense	290,319.59	297,716.00	-7,396.41	97.5%
Net Ordinary Income	54,557.81	-39,666.00	94,223.81	-137.5%
Net Income	**54,557.81**	**-39,666.00**	**94,223.81**	**-137.5%**

No assurance is provided on these financial statements.
The financial statements do not include a cash flow statement.
Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States.