Sweetwater Golf Course HOA
Balance Sheet
As of December 31, 2024

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
Zions Checking	359,915.93
Zions Savings	223,094.75
Total Checking/Savings	583,010.68
Accounts Receivable	
Accounts Receivable	3,638.94
Accounts Receivable-CSL	26,333.28
Total Accounts Receivable	29,972.22
Total Current Assets	612,982.90
Other Assets	
Investments Bear Lake Water	910.00
Total Other Assets	910.00
TOTAL ASSETS	**613,892.90**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	4,736.73
Total Accounts Payable	4,736.73
Other Current Liabilities	
Prepaid Dues	6,648.24
Building Permit Deposits	33,000.00
Total Other Current Liabilities	39,648.24
Total Current Liabilities	44,384.97
Total Liabilities	44,384.97
Equity	
Reserve for Roads	223,094.75
Retained Earnings	291,855.37
Net Income	54,557.81
Total Equity	569,507.93
TOTAL LIABILITIES & EQUITY	**613,892.90**

Sweetwater Golf Course HOA
Profit & Loss
January through December 2024

	Jan - Dec 24
Ordinary Income/Expense	
Income	
Fines	0.00
Transfer Fee	1,050.00
Building Permits	146,700.00
Fee Settlements	-1,268.60
Interest Income	2,611.60
Late Fees	4,212.75
SGCHOA Fees	197,100.00
Total Income	350,405.75
Cost of Goods Sold	
Building Permit Costs	5,528.35
Total COGS	5,528.35
Gross Profit	344,877.40
Expense	
Accounting Services	7,737.70
Bank Charges	811.46
Board Meetings	240.00
Collection Costs	1,400.97
Dumpster Improvement	372.50
Federal Income Tax	604.00
Insurance Expense	4,830.00
Legal Services	5,285.18
Licenses	30.00
Mag-Water	26,348.87
Postage	1,572.12
Printing & Newsletter	681.02
Property Taxes	2,197.20
Road Maintenance	180,008.00
Signage	13,899.07
Snow Plowing	37,307.50
State Income Tax	94.00
Website	6,900.00
Total Expense	290,319.59
Net Ordinary Income	54,557.81
Net Income	**54,557.81**

No assurance is provided on these financial statements.
The financial statements do not include a cash flow statement.
Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States.