Sweetwater Golf Course HOA
Profit & Loss Budget vs. Actual
January through December 2025

	Jan - Dec 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Fines	1,250.00			
Transfer Fee	950.00	1,200.00	-250.00	79.2%
Building Permits	67,400.00	64,600.00	2,800.00	104.3%
Fee Settlements	-1,121.22	-1,500.00	378.78	74.7%
Interest Income	1,805.14	500.00	1,305.14	361.0%
Late Fees	6,522.88	3,500.00	3,022.88	186.4%
SGCHOA Fees	367,600.00	367,200.00	400.00	100.1%
Total Income	444,406.80	435,500.00	8,906.80	102.0%
Cost of Goods Sold				
Building Permit Costs	7,751.01	5,000.00	2,751.01	155.0%
Total COGS	7,751.01	5,000.00	2,751.01	155.0%
Gross Profit	436,655.79	430,500.00	6,155.79	101.4%
Expense				
Accounting Services	8,899.00	8,500.00	399.00	104.7%
Bank Charges	4,591.57	800.00	3,791.57	573.9%
Board Meetings	205.63	800.00	-594.37	25.7%
Collection Costs	997.88	2,000.00	-1,002.12	49.9%
Dumpster Improvement	70.00	1,000.00	-930.00	7.0%
Federal Income Tax	754.00	1,000.00	-246.00	75.4%
Insurance Expense	0.00	5,000.00	-5,000.00	0.0%
Legal Services	7,906.80	3,500.00	4,406.80	225.9%
Licenses	148.00	50.00	98.00	296.0%
Mag-Water	0.00	0.00	0.00	0.0%
Postage	1,776.78	1,800.00	-23.22	98.7%
Printing & Newsletter	340.67	700.00	-359.33	48.7%
Property Taxes	2,163.00	2,300.00	-137.00	94.0%
Road Maintenance	401,963.55	400,000.00	1,963.55	100.5%
Signage	6,239.27	8,500.00	-2,260.73	73.4%
Snow Plowing	30,330.00	38,000.00	-7,670.00	79.8%
State Income Tax	114.00	15.00	99.00	760.0%
Water Assessment Expense	0.00	250.00	-250.00	0.0%
Website	0.00	3,500.00	-3,500.00	0.0%
Weed Control	0.00	500.00	-500.00	0.0%
Total Expense	466,500.15	478,215.00	-11,714.85	97.6%
Net Ordinary Income	-29,844.36	-47,715.00	17,870.64	62.5%
Net Income	**-29,844.36**	**-47,715.00**	**17,870.64**	**62.5%**

No assurance is provided on these financial statements.
The financial statements do not include a cash flow statement.
Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States.