Sweetwater Golf Course HOA
Profit & Loss Budget Overview
January through December 2026

	Jan - Dec 26
Ordinary Income/Expense	
Income	
Transfer Fee	1,200.00
Building Permits	60,000.00
Fee Settlements	-1,500.00
Interest Income	1,000.00
Late Fees	3,500.00
SGCHOA Fees	367,200.00
Total Income	431,400.00
Cost of Goods Sold	
Building Permit Costs	5,000.00
Total COGS	5,000.00
Gross Profit	426,400.00
Expense	
Accounting Services	8,500.00
Bank Charges	800.00
Board Meetings	800.00
Collection Costs	2,000.00
Dumpster Improvement	1,000.00
Federal Income Tax	1,000.00
Insurance Expense	5,000.00
Legal Services	5,000.00
Licenses	50.00
Mag-Water	0.00
Postage	1,800.00
Printing & Newsletter	200.00
Property Taxes	2,300.00
Road Maintenance	350,000.00
Signage	5,500.00
Snow Plowing	35,000.00
State Income Tax	150.00
Water Assessment Expense	250.00
Website	3,500.00
Total Expense	422,850.00
Net Ordinary Income	3,550.00
Other Income/Expense	
Other Expense	
Reserve Expense	
Budget Deficit Reserve	0.00
Road Reserve	0.00
Total Reserve Expense	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	**3,550.00**

No assurance is provided on these financial statements.
The financial statements do not include a cash flow statement.
Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States.